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日照港裕廊股份有限公司
Rizhao Port Jurong Co., Ltd.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6117)

**CHANGE OF JOINT COMPANY SECRETARY
AND AUTHORIZED REPRESENTATIVES
AND
WAIVER FROM STRICT COMPLIANCE WITH RULES
3.28 AND 8.17 OF THE LISTING RULES**

**CHANGE OF JOINT COMPANY SECRETARY AND AUTHORIZED
REPRESENTATIVES**

The board (the “**Board**”) of directors (the “**Directors**”) of Rizhao Port Jurong Co., Ltd. (the “**Company**”) hereby announces that Ms. Fok Po Yi (“**Ms. Fok**”) has tendered her resignation as (i) the joint company secretary of the Company (the “**Joint Company Secretary**”); (ii) an authorized representative of the Company under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”); and (iii) an authorized representative of the Company under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) for the acceptance of service of process and notices in Hong Kong (collectively, the “**Authorized Representatives**”) with effect from 26 January 2021.

Ms. Fok confirmed that she has no disagreement with the Board and there is no matter relating to her resignation that needs to be brought to the attention of the Stock Exchange and the shareholders of the Company.

The Board further announces that Ms. Kwan Sau In (“**Ms. Kwan**”) has been appointed as a Joint Company Secretary and the Authorized Representatives with effect from 26 January 2021.

The biographical details of Ms. Kwan and another Joint Company Secretary, Mr, Zheng Shiqiang (“**Mr. Zheng**”), are set out as follows:

Ms. Kwan is an assistant manager of SWCS Corporate Services Group (Hong Kong) Limited and is responsible for providing listed and private companies in corporate secretarial works. Ms. Kwan has over seven years of experience in the corporate secretarial field. She is an associate member of both The Hong Kong Institute of Chartered Secretaries and The Chartered Governance Institute (formerly known as The Institute of Chartered Secretaries and Administrators) and obtained a bachelor’s degree of business administration in corporate administration.

Mr. Zheng was appointed as the secretary of the Board on 10 December 2018. He is mainly responsible for the Board related matters, information disclosure and liaison with the securities regulatory authority. He worked at the Company as marketing manager from May 2011 to March 2013. He served as director of general office of the Company from May 2013 to March 2019. He served as the maintenance team leader of the Company from March 2019 to July 2019, and director of the securities office of the Company since August 2019.

Prior to joining the Company, Mr. Zheng worked as accountant at Rizhao Port Authority Railway Transportation Company from September 1992 to February 1993 and at planning and finance division of Rizhao Port Authority from February 1993 to March 1998. He served as financial manager at Port Service Center of Rizhao Port Industry Corporation from March 1998 to June 1999. He served as the chief of production preparation group and executive finance team of Rizhao Port Wood and Chip Terminal from June 1999 to March 2001. He worked at the Third Harbor Company of Rizhao Port Authority as deputy office manager from January 2001 to June 2001 and office manager from June 2001 to April 2003. He worked at Rizhao Port Container as officer manager from April 2003 to December 2006. He served as office manager at the Third Harbor Branch of Rizhao Port Group from December 2006 to April 2011.

Mr. Zheng was recognized as accountant in 1998 and senior economist by Human Resources and Social Security Department of Shandong Province in 2006.

Mr. Zheng obtained his bachelor’s degree in finance and accounting from China University of Mining and Technology in July 1992. After graduation, he participated in a Postgraduate training course of Shandong University on industrial economics.

WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

Reference is made to the waiver (the “**Waiver**”) granted to the Company by the Stock Exchange from strict compliance with the requirements of Rules 3.28 and 8.17 of the Listing Rules in respect of the eligibility of Mr. Zheng to act as a Joint Company Secretary for a three-year period from the date of the Company’s listing (i.e. 19 June 2019) to 18 June 2022 (the “**Waiver Period**”), on the condition that Mr. Zheng would be assisted by Ms. Fok, who possesses the qualifications required under Rule 3.28

of the Listing Rules, during the Waiver Period. Relevant details of the Waiver were disclosed in the section headed “Waivers from Strict Compliance with the Listing Rules” of the prospectus of the Company dated 31 May 2019.

Given the condition of the Waiver could no longer be fulfilled following the resignation of Ms. Fok, the Company has applied to the Stock Exchange and has already been granted with a new waiver (the “**New Waiver**”) by the Stock Exchange from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules for the remaining period of the Waiver Period (i.e. from 26 January 2021 to 18 June 2022) (the “**Remaining Period**”) in relation to the eligibility of Mr. Zheng to act as a Joint Company Secretary, on the conditions that:

- (i) Mr. Zheng must be assisted by Ms. Kwan during the Remaining Period; and
- (ii) the New Waiver can be revoked if there are material breaches of the Listing Rules by the Company.

The Company should announce the reasons, details and conditions of the New Waiver and the qualification and experience of both Mr. Zheng and Ms. Kwan.

Before the end of the Remaining Period, the Company must demonstrate and seek the Stock Exchange’s confirmation from Mr. Zheng having had the benefit of Ms. Kwan’s assistance during the Remaining Period, has attained the relevant experience and is capable of discharging the functions of company secretary under Rule 3.28 of the Listing Rules such that a further waiver will not be necessary.

The Board would like to take this opportunity to express its gratitude to Ms. Fok for her valuable contribution to the Company during her tenure of service, and to welcome Ms. Kwan on her new appointment.

By order of the Board
Rizhao Port Jurong Co., Ltd.
Wang Yufu
Chairman

Rizhao, PRC, 26 January 2021

As at the date of this announcement, the Board comprises Mr. Wang Yufu as Chairman and non-executive Director; Mr. He Zhaodi as executive Director; Mr. Pay Cher Wee, Mr. Ooi Boon Hoe and Mr. Jiang Zidan as non-executive Directors; and Mr. Zhang Zixue, Mr. Lee Man Tai and Mr. Wu Xibin as independent non-executive Directors.