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(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6117)

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**RESIGNATION OF NON-EXECUTIVE DIRECTOR AND MEMBER OF THE
REMUNERATION COMMITTEE AND APPOINTMENT OF MEMBER OF THE
REMUNERATION COMMITTEE**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Rizhao Port Jurong Co., Ltd. (the “**Company**”) announces that with effect from 20 June 2025, Mr. Fang Lei (房磊) (“**Mr. Fang**”) has tendered his resignation as the non-executive Director and the member of the remuneration committee of the Company (the “**Remuneration Committee**”) due to change in work arrangements.

Mr. Fang confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation which need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Fang for his valuable contribution to the Company.

Following the resignation of Mr. Fang as the non-executive Director and the member of the Remuneration Committee, the number of members of the Remuneration Committee falls below three as required under Article 4 of the Terms of Reference and Rules of Procedures of the Remuneration Committee under the Board. Hence, the Board resolved to appoint Ms. Liu Rong (“**Ms. Liu**”), a non-executive Director, as a member of the Remuneration Committee, with effect from 20 June 2025.

PROPOSED ELECTION OF NON-EXECUTIVE DIRECTOR AND PROPOSED APPOINTMENT OF MEMBER OF THE REMUNERATION COMMITTEE

The Board is pleased to announce that with the recommendation of the nomination committee of the Company (the “**Nomination Committee**”), Mr. Jin Feng (金鋒) (“**Mr. Jin**”) has been nominated for election as a non-executive Director in the forthcoming extraordinary general meeting of the Company (the “**EGM**”), and the Board proposes to appoint Mr. Jin in replacement of Mr. Fang as the member of the Remuneration Committee, upon the approval of the Shareholders on his appointment as a non-executive Director at the EGM. Thereafter, Ms. Liu will step down from the position of the member of the Remuneration Committee.

Biographical details of Mr. Jin are set out as follows:

Mr. Jin Feng (金鋒), aged 45, possesses 20 years of extensive port management experience. He has successively held various positions at Rizhao Port Group Lanshan Container Company (日照港集團嵐山集裝箱公司), Rizhao Port Container Company (日照港集裝箱公司), Rizhao Port Container Development Company (日照港集裝箱發展公司), and the production and operations department of Shandong Port Rizhao Port Group Co., Ltd. (山東港口日照港集團有限公司) (“**Rizhao Port Group**”). He served as deputy director of the production and operations department of Rizhao Port Group from December 2020 to June 2021; deputy director of the production and operations department of Rizhao Port Group from June 2021 to August 2021; member of the General Party Branch, executive director, and deputy manager (presiding over the work) of Rizhao Zhongli Outer Shipping Tally Co., Ltd. (日照中理外輪理貨有限公司) from August 2021 to August 2023; deputy director (presiding over the work) of the enterprise development department of Rizhao Port Group from August 2023 to April 2024; director of the enterprise development department of Rizhao Port Group in April 2024; and since April 2024, he has been serving as director of the investment and development department of Rizhao Port Group.

Mr. Jin graduated from the Department of Economics and Management of Shandong Institute of Light Industry (山東輕工業學院) in July 1997, majoring in marketing, and obtained a bachelor’s degree in management. He holds the title of senior economist.

Save as disclosed above, as at the date of this announcement, Mr. Jin (i) does not have any relationship with any Directors, supervisors, senior management, substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities (the “**Listing Rules**”) on the Stock Exchange) of the Company; (ii) does not hold any other directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not hold any other positions in the Company; and (iv) has no interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Save as disclosed above, there are no other matters in connection with the above appointment that need to be disclosed according to Rules 13.51(2) (h) to (v) of the Listing Rules or to be brought to the attention of the Shareholders.

Subject to the approval by the Shareholders at the EGM, the Company will enter into a service contract with Mr. Jin in respect of his appointment as a non-executive Director for a term commencing from the date of approval by the Shareholders at the EGM until the expiry of the current session of the Board, and his annual remuneration will be determined by the Board with reference to his duties, responsibilities, experience and the market condition.

A circular containing, among other things, further details of the proposed election of Mr. Jin as the non-executive Director, together with the notice of EGM and the proxy form, will be published on the websites of Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk) and the Company (www.rzportjurong.com) and provided to the Shareholders upon request in due course.

CHANGE OF FINANCIAL DIRECTOR

The Board further announces that Mr. Wang Guiming (王貴名) (“**Mr. Wang**”) tendered his resignation as the financial director of the Company due to change in work arrangements, with effect from 20 June 2025.

Mr. Wang confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation which need to be brought to the attention of the Shareholders and the Stock Exchange.

The Board is pleased to announce that Mr. Ding Dong (丁東) (“**Mr. Ding**”) has been appointed as the financial director of the Company with effect from 20 June 2025.

Biographical details of Mr. Ding are set out as follows:

Mr. Ding Dong (丁東), aged 49, successively worked for Rizhao Port First Harbor Company (日照港第一港務分公司) from November 1997 to June 1999, Rizhao Port Industry Corporation (日照港口實業總公司) from June 1999 to April 2002, planning and finance division of Rizhao Port Authority from April 2002 to June 2003 and finance and budget department of Rizhao Port Group from June 2003 to February 2008. He served as chief of the agency affairs division of finance and budget department at Rizhao Port Group from February 2008 to June 2010. He served as finance manager at Rizhao Shihua Crude Oil Terminal Co., Ltd. (日照實華原油碼頭有限公司) from June 2010 to March 2017. He served as director of planning and finance office at the Second Harbor Branch of Rizhao Port (日照港集團股份第二港務分公司) from March 2017 to October 2017. He served as deputy director of asset and finance department at Rizhao Port Group from October 2017 to December 2018. He served as financial director of the Company from December 2018 to December 2019 and from September 2021 to August 2024, financial director of Rizhao Port Co., Ltd. (日照港股份有限公司) from December 2019 to September 2021, and deputy director of financial management department of Rizhao Port Group from August 2024 to June 2025.

Mr. Ding graduated from Qingdao University (青島大學) in accounting in July 1997, and received his bachelor's degree of economics. He obtained his master's degree in business administration from Huazhong University of Science and Technology (華中科技大學) in March 2016.

Save as disclosed above, as at the date of this announcement, Mr. Ding (i) does not have any relationship with any Directors, supervisors, senior management, substantial shareholders (as defined under the Listing Rules) or controlling shareholders (as defined under the Listing Rules) of the Company; (ii) does not hold any other directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not hold any other positions in the Company; and (iv) has no interest in shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, there are no other matters in connection with the appointment of Mr. Ding that needs to be disclosed according to Rules 13.51(2) (h) to (v) of the Listing Rules or to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Wang for his valuable contribution to the Company during his tenure of office and extend its warmest welcome to Mr. Ding on his appointment.

RE-DESIGNATION OF DEPUTY GENERAL MANAGER TO GENERAL MANAGER

The Board further announces that Mr. Chen Zhou (陳周) (“**Mr. Chen**”) has been re-designated from the deputy general manager of the Company to the general manager of the Company, with effect from 20 June 2025. Mr. Chen will continue to act as the executive Director and the authorised representative of the Company (the “**Authorised Representative**”) under Rule 3.05 of the Listing Rules.

Biographical details of Mr. Chen are set out as follows:

Mr. Chen Zhou (陳周), aged 53, was appointed as an executive Director and the Authorised Representative on 28 May 2024. He is primarily responsible for overseeing strategic development, overall operation and management of the Company. Mr. Chen joined Rizhao Port Group in November 1994, and has 30 years of experience in port management. From May 2008 to August 2022, he served various positions in Rizhao Port Lanshan Port Company Limited, including the assistant to the manager, secretary and director of the party branch of the production scheduling center, deputy director of the safety production department and deputy manager of Rizhao Port Lanshan Port Machinery Company Limited. He successively served as a member of the party branch and deputy manager of Shandong Port Rizhao Port Shangang Terminal Co., Ltd., and the assistant to the manager of Rizhao Port Lanshan Port Company Limited from August 2022 to November 2022; the deputy manager and safety director of Rizhao Port Lanshan Port Company Limited from November 2022 to July 2023; a member of the party committee, deputy manager and safety director of Rizhao Port Lanshan Port Company Limited from July 2023 to October 2023; and a member of the party committee and deputy general manager (in charge) of the Company from October 2023 to June 2025.

Mr. Chen graduated from the English language department of Sichuan International Studies University (四川外語學院) with a major in English and is an engineer.

The Company has entered into a service contract with Mr. Chen in respect of his appointment as an executive Director, for a term commencing from the date of approval by the shareholders of the Company at the relevant general meeting of the Company until the expiry of the current session of the Board. According to the service contract, Mr. Chen’s annual salary with the Company will be determined based on the business situation and performance completion of the Company. He will also be entitled to receive discretionary bonuses and other benefits as may be decided by the remuneration committee of the Company having regard to the Company’s performance and his own performance.

Save as disclosed above, as at the date of this announcement, Mr. Chen (i) does not have any relationship with any Directors, supervisors, senior management, substantial shareholders (as defined in the Listing Rules) or controlling shareholders (as defined in the Listing Rules) of the Company; (ii) does not hold any other directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not hold any other positions in the Company; and (iv) has no interest in shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, there are no other matters in connection with the above re-designation that need to be disclosed according to Rules 13.51(2) (h) to (v) of the Listing Rules or to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Chen on his new role and new responsibilities.

CHANGE IN COMPOSITION OF THE NOMINATION COMMITTEE

The Board also announces that in response to the amendments to the Listing Rules and the Corporate Governance Code as set out in Appendix C1 to the Listing Rules which will be effective from 1 July 2025, Mr. Seow Kok Leong Terence (“**Mr. Seow**”), a non-executive Director, ceased to be a member of the Nomination Committee, and Ms. Tien Siew Wan (“**Ms. Tien**”), a non-executive Director, has been appointed as a member of the Nomination Committee, with effect from 20 June 2025.

Following the above changes, the Nomination Committee will consist of three independent non-executive Directors, namely Mr. Lee Man Tai, Mr. Zhang Zixue and Mr. Wu Xibin and two non-executive Directors, namely Mr. Zhou Tao (chairman of the Nomination Committee) and Ms. Tien Siew Wan.

The Board believes that the implementation of the changes could strengthen the effectiveness and diversity of the Board. The Board would like to express its sincere gratitude to Mr. Seow for his contributions towards the Nomination Committee during his tenure as the member thereof, and to welcome Ms. Tien on her new role and new responsibilities.

By Order of the Board
Rizhao Port Jurong Co., Ltd.
Zhou Tao
Chairman

Rizhao, the People’s Republic of China, 20 June 2025

As at the date of this announcement, the Board comprises Mr. Zhou Tao as Chairman and non-executive Director; Mr. Chen Zhou as executive Director; Mr. Seow Kok Leong Terence, Ms. Tien Siew Wan and Ms. Liu Rong as non-executive Directors; and Mr. Zhang Zixue, Mr. Lee Man Tai and Mr. Wu Xibin as independent non-executive Directors.