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(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6117)

VOLUNTARY ANNOUNCEMENT INCREASE IN SHAREHOLDING OF THE COMPANY BY CONTROLLING SHAREHOLDER

This announcement is made by Rizhao Port Jurong Co., Ltd. (the "Company") on a voluntary basis.

The board (the "Board") of directors (the "Directors") of the Company has been informed by Rizhao Port Co., Ltd. (日照港股份有限公司) ("Rizhao Port"), a controlling shareholder of the Company, that, to demonstrate the strong confidence in the Company's future development, as at the date of this announcement, Rizhao Port acquired 44,000,000 H shares of the Company at an average price of approximately HK\$0.798 per share by way of block trades on the open market, with an aggregate consideration of approximately HK\$35.11 million (the "Increase in Shareholding").

Immediately following the Increase in Shareholding, Rizhao Port's shareholding in the Company increased to 884,000,000 shares as at the date of this announcement, representing approximately 53.25% of the total issued share capital of the Company. Among them, Rizhao Port held 840,000,000 domestic shares of the Company, representing approximately 50.60% of the total issued share capital of the Company, and 44,000,000 H shares of the Company, representing approximately 2.65% of the total issued share capital of the Company.

Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the shares of the Company.

By Order of the Board
Rizhao Port Jurong Co., Ltd.
Zhou Tao
Chairman

Rizhao, the People's Republic of China, 24 October 2025

As at the date of this announcement, the Board comprises Mr. Zhou Tao as Chairman and non-executive Director; Mr. Chen Zhou as executive Director; Mr. Seow Kok Leong Terence, Ms. Tien Siew Wan and Ms. Liu Rong as non-executive Directors; and Mr. Zhang Zixue, Mr. Lee Man Tai and Mr. Wu Xibin as independent non-executive Directors.